

HORSESHOE

FOUNDATION
OF FLOYD COUNTY



Opening Doors

Providing funds to benefit Floyd County communities and citizens.

Annual Report to the people of Floyd County

2008

Letter from the Board President:

Dear Floyd County residents,

We have opened new doors in 2008- especially at our offices in the Scribner Place YMCA. After years of planning, this dream of many community leaders has come to fruition. At the Horseshoe Foundation of Floyd County, we're so proud to have played a role in this and are delighted to see this new door opening in our community. The Horseshoe Foundation of Floyd County made a twenty year pledge of \$1 million annually to help create this new wellness and aquatic center that has exceeded all expectations for members and for the quality of programs. Sometimes, opening the doors requires building the building first!

We have chosen Opening Doors as the theme for the 2008 annual report because this was a year of change, opportunity and challenges for all of us. Besides the opening of Scribner Place, we have rebranded our foundation as the Horseshoe Foundation of Floyd County to match the new name of our benefactor, Horseshoe Southern Indiana. We have also seen challenges in our community in 2008, and it has been our delight to help support the many worthwhile non-profit organizations, schools and places of worship that open doors for those in need.

Through our grant programs, we open doors between organizations, allowing non-profits to work together to solve community problems. We have also helped fund those organizations that need to meet very basic needs. We have bought books for libraries, turkeys for families at Thanksgiving, camp scholarships for children with diabetes, funded activities for at-risk youth and paid for prenatal care for pregnant women and their children. Our total gifts of \$2,984,965 in 2008 have touched many lives in the community and no doubt opened many doors.

We are opening the doors for higher education also. We have funded four-year renewable scholarships for graduating high school students in Floyd County. We strongly believe in the potential of our youth as one of our community's greatest resources. We are helping to send some 200 students to college. Each student receives \$2,000 annually to fund their education, and we work with them throughout their

educational experience to ensure that they graduate. In 2008, we also added a second scholarship named for Dr. John Reisert, a founding board member. He has made significant contributions to the community and we are proud to have his generosity associated with our foundation. The four year scholarships named for Dr. Reisert are valued at \$20,000 and cover most of a scholar's tuition to Indiana University Southeast. A new scholarship was launched in 2008, for founding board member, Judy Genovese Hess. The endowed scholarship at Spalding University honors her work for our foundation and her commitment to Southern Indiana.

We invite you to spend some time getting to know us in the pages of this annual report. We are proud of the doors we have been able to open this past year. We hope that you'll take the time to say a word of thanks to our benefactor, Horseshoe Southern Indiana, for their continued generosity to Floyd County. We couldn't do any of our work without their support, and we are continually grateful and blessed because of it.

Thank you, Horseshoe Southern Indiana, for all you do to make Southern Indiana a better place to live.

Sincerely,
Mark Seabrook



Gifts to the community in 2008: \$2,984,965

Spring Grant Cycle	\$354,687
Fall Grant Cycle	\$350,563
Sponsorships	\$43,715
Scholarships	\$361,000
Major Grants	\$1,875,000

Funds Received from Horseshoe Southern Indiana in 2008: \$4,239,880.75

FINANCIAL INFORMATION

Current Assets:	
Cash & Cash equivalents.....	\$2,403,941
Investments.....	\$11,617,354
Contribution Receivable.....	\$601,974
Office/Equipment.....	\$25,522
Total Assets.....	\$14,648,791
Total Current Liabilities.....	\$0
Unrestricted Net Assets.....	\$14,648,791
Total Liabilities and Net Assets.....	\$14,648,791



2009 Grants Committee Members:

Ms. Anne Banet	Ms. Pam Kraft
Ms. Jessica Bergman	Ms. Dora LaDuke
Mr. Jim Book, Jr.	Mr. Jason Lopp
Ms. Barbara Bridgwater	Mr. John Lueken
Dr. John Coffman	Mr. Norm Miller
Ms. Kathy Copas	Mr. Greg Nash
Ms. Deborah Dansby	Mr. Allen Platt III
Mr. Ron Endris	Ms. Lillian Rose
Ms. Denise Gardner	Dr. Jo Russell
Mr. DJ Hanen	Mr. Jerry Solomon
Mr. Greg Henderzahn	Ms. Letty Walter
Ms. JoAnn Kime	Ms. Amelia Williams
Mr. Kevin Kirchgessner	Ms. Mary Kay Wolford

2009 Investment Committee Members

Mr. Ryan Hammer, Chair
Mr. Kevin Zurschmiede
Ms. Barbara Geltmaker
Mr. Norm Melhisier
Mr. Gene Price
Ms. Leslie Vidra
Ms. Diane Murphy
Mr. John Waggoner
Mr. Robert Eichenberger



Foundation Board Members:

The Horseshoe Foundation of Floyd County exists to provide funds to improve the quality of life for New Albany and Floyd County communities and citizens.



Mark Seabrook
President



Mayor Doug England
Vice President



Judy Hess
Secretary



Neil Walkoff
Treasurer



Ryan Hammer



Kevin Zurschmiede



John Gonder

Spring 2008 Grants Awarded

ORGANIZATION

GRANT

Southern Hoosier Hills Wild Turkey	\$600.00
<i>To supply 140 families and 60 senior citizens in the NAHA with a domestic turkey during holidays and 2 cooking classes for baking turkeys.</i>	
St. Mary's Catholic School	\$1,975.00
<i>To upgrade the music education program with 2 digital pianos that better meets the vocal needs of students.</i>	
Bridgepointe Services & Goodwill Industries	\$2,500.00
<i>To fund the Young Leaders Today & Tomorrow program and the Great Expectations Career Camp.</i>	
Clark County Youth Shelter & Family Services	\$2,500.00
<i>To purchase SafePlace materials to be used in FC schools, parks, and organizations and materials to be used to continue the Parent Education course at Cancer Care Center of New Albany.</i>	
Tri-County Health Coalition	\$2,566.00
<i>To fund "Shots for Tots" a program to encourage unconcerned/unaware low income teenage parents to participate in the free vaccination project for the best health of their child.</i>	
Boy Scout Troop 4025	\$2,845.00
<i>To replace damaged equipment - tents and tent related items and to purchase 2 new personal information security cabinets.</i>	
American Diabetes Association	\$3,500.00
<i>To provide camp scholarships for the Camp Hendon, a week-long camp for kids with both type 1 & 2 diabetes, ages 8-15 with a goal to contribute to a child's ability to take better control of their disease.</i>	
Silver Street Elementary	\$4,500.00
<i>To help support their "STAR" T-shirt reward earned by students throughout the year and to assist in funding to replace about 250 school library books.</i>	
Carnegie Center for Art & History, Inc.	\$4,500.00
<i>To fund the International Traveling Hooked Rug Exhibit featuring 55 original designs of hooked rugs depicting each playing card in a deck.</i>	
Friends of the Culbertson Mansion, Inc.	\$4,521.00
<i>To print and provide 5,000 professional, full color, Souvenir Books of the Culbertson Mansion to be given to local 3rd grade teachers in FC for their field trips & for sale in the Mansion Gift Shop.</i>	
Cancer Center of Indiana	\$5,000.00
<i>To purchase brochures, books, videos, wigs, and provide health and medical programs for patients.</i>	
House of Ruth, Inc.	\$5,000.00
<i>To continue to provide homelessness prevention activities, supportive services and emergency support to HIV+ men, women and children living in Floyd County.</i>	
The Louisville Chorus	\$5,000.00
<i>To fund the Annual Christmas Concert held in St. Mary's Church.</i>	
IU Southeast School of Education	\$5,000.00
<i>To purchase literacy materials for a resource room that will be used for a collaborative project with Mt. Tabor School to tutor struggling readers.</i>	
IU Southeast Division of Student Affairs	\$5,000.00
<i>To provide an orientation service-learning project benefiting Floyd County partnering agencies and the students of IU Southeast.</i>	
Our Place Drug & Alcohol Education Services, Inc.	\$5,000.00
<i>To fund the design, development, and installation of a fully functional and integrated multi-media system for new Education/Resource room.</i>	
St. Mary of the Knobs Catholic School	\$6,000.00
<i>To update/enhance the Technology Lab by purchasing 8 computers and hardware and software improvements.</i>	
Our Lady of Perpetual Help School	\$8,000.00
<i>To replace current mechanical door locks on exterior doors using an electronic lock system.</i>	
Indiana Youth Institute	\$8,000.00
<i>To present a 2-day training, "Preparing Successful Grant Proposals," for approximately 50 people from local youth-serving nonprofits.</i>	
Family & Children First	\$8,580.00
<i>To fund the Middle School Express.</i>	
S. Ellen Jones School	\$9,600.00
<i>To fund a project to increase student attendance, develop student assets, improve parent communication and relate social service information to families, and to create safety for children within the neighborhood.</i>	

ORGANIZATION

GRANT

Big Brothers Big Sisters of Kentuckiana	\$10,000.00
<i>To fund the Hazelwood school-based mentoring program with students from New Albany high school where both can experience increases in developmental assets.</i>	
Floyds Knobs Lions Club	\$10,000.00
<i>To purchase a vision screening camera with the ability to detect vision disorders and will provide free screenings to children ages 1-5.</i>	
Community Coordinated Child Care, Inc. (4-C)	\$10,000.00
<i>To provide child care assistance for low-income and working FC residents.</i>	
LifeSpan Resources, Inc.	\$10,000.00
<i>To provide funding to update technology, communication and storage needed for new office space within the Floyd County YMCA facility.</i>	
Mt. St. Francis Sanctuary, Inc.	\$10,000.00
<i>To fund the renovation of the lakefront with new restrooms, storage, rebuild docks, and a better access to lake.</i>	
St. Mary of the Knobs Youth Ministry	\$12,500.00
<i>To purchase a 20-25 passenger bus to resolve the problem of transportation to and from events, activities, and service opportunities for youth, as well as other members of the parish community.</i>	
Youth Philanthropy Initiative of IN	\$15,000.00
<i>To develop resources for families which help them actively pass on the traditions of youth giving their time, talent, and treasure as well as train FC adults and young adults as Youth Philanthropy Ambassadors.</i>	
Fairmont Elementary School	\$17,000.00
<i>To fund the Scholastic's READ 180 program for English as a New Language students.</i>	
Southern Indiana Asset Building Coalition	\$20,000.00
<i>To provide individual financial counseling sessions to 100 low-income families where they establish a personal spending and saving plan, repair credit issues, resolve debt and establish goals.</i>	
Family Health Center of Floyd County, Inc.	\$20,000.00
<i>To subsidize medication for about 1,200 patients of the Center who are of low-income, uninsured and underinsured.</i>	
Our Lady of Providence Junior-Senior High School	\$20,000.00
<i>To provide educational tools and design space that will help meet the needs of students with learning differences.</i>	
New Albany High School	\$20,000.00
<i>To purchase 30 RealCare Babies, 1-Shaken Baby Syndrome Simulator, 1-Fetal Alcohol Syndrome Manikin, and 1-Drug-Affected Demonstrator, to be used in Child Development Classes.</i>	
Georgetown Optimist Club	\$20,000.00
<i>To put a new roof on their facility, this is used by the community for service projects, benefits for children, nonprofit organizations, and individuals in need.</i>	
Youth Count	\$20,000.00
<i>To continue the community wide initiative focused on building developmental assets, which are the building blocks youth need for success in life.</i>	
FC 4-H Corporation	\$20,000.00
<i>To replace wooden bleachers with metal bleachers and replace metal support beams.</i>	
IU Southeast School of Nursing	\$20,000.00
<i>To purchase medical equipment for both adult and pediatric clinical simulation hospital rooms at the School of Nursing.</i>	
TOTAL	\$354,687.00



Fall 2008 Grants Awarded

ORGANIZATION

Challenger Baseball Team	\$810.00
<i>To provide a once-a-week outing in May & June for 60 special needs team members that participate in the Clarksville Little League Program.</i>	
NAFC Public Library	\$2,460.00
<i>To fund over 100 titles to the teen collection in their biography revitalization project.</i>	
Boy Scouts Troop 4005	\$2,500.00
<i>To provide camping equipment for the boys to utilize.</i>	
Floyd County Token Club	\$4,536.00
<i>To replace old tables that are mismatched and in dire need of repair.</i>	
American Legion Post 28	\$4,990.00
<i>To purchase 86 polyethylene folding banquet tables for Veterans Hall of the American Legion Post 28 to be used for Bingo and other community activities.</i>	
Gilda's Club	\$5,000.00
<i>To provide a free cancer support community that offers support groups, lectures, workshops, and social activities to individuals whose lives have been altered by cancer.</i>	
Girl Scouts of Kentuckiana	\$5,000.00
<i>To provide financial assistance for girls and adults in Floyd County who want to participate in all aspects of Girl Scouting, including troop activities, travel, and outreach, but cannot afford to do so.</i>	
Hoosier Hills AIDS Coalition	\$5,000.00
<i>To help subsidize HIV/AIDS clients in Floyd County with basic needs, such as food, transportation, rent and utility assistance.</i>	
St. Marks United Church of Christ	\$5,000.00
<i>To provide new undergarments, blankets, and gently used clothing at no cost to individuals and families struggling to be self-sufficient.</i>	
Youth Philanthropy-CFSI	\$5,000.00
<i>To support youth led service projects in Floyd County.</i>	
Beta Sigma Phi Sorority Delta Epsilon Chapter	\$5,200.00
<i>To purchase 4 automated external defibrillators to be distributed to the local baseball/softball fields.</i>	
Lifespring, Inc.	\$7,996.00
<i>To fund the replacement of flooring in the kitchen, dining and laundry rooms, as well as carpet throughout the first floor.</i>	
Providence Self Sufficiency Ministries, Inc.	\$8,000.00
<i>To provided materials and equipment for a psychological testing lab for children and adults participating in programs.</i>	
NAFC Parks Dept.	\$9,000.00
<i>To purchase treadmills and other equipment for a small fitness center at the Griffin Street Recreation Center and sponsorship of low income youth programs.</i>	
Center for Women and Families	\$9,971.00
<i>To replace carpet in client rooms with tile at the Southern Indiana campus.</i>	
At Risk Girls Program/YMCA	\$10,000.00
<i>To provide partial funding of the DIAMONDS Program, a youth development program for low-income and at-risk girls.</i>	
Guerin Inc.	\$10,000.00
<i>To provide a match to help purchase an easily accessible minivan to benefit Elders living at The Villas of Guerin Woods.</i>	
Habitat for Humanity	\$10,000.00
<i>To help fund the building of decent, affordable housing for those in need.</i>	
New Albany Urban Enterprise Assn.	\$10,000.00
<i>To assist with funding for a landscaping/beautification project in a 19-block area of downtown New Albany.</i>	
Brandon's House Counseling Center, Inc.	\$10,850.00
<i>To provide 350 hours of free, Master level, counseling sessions to Floyd County families.</i>	
Arts Council of Southern Indiana	\$11,000.00
<i>To provide funds for the programs and work of the Arts Council.</i>	
Mount Saint Francis Retreat Center	\$12,250.00
<i>To provide matching funds to help replace worn stairways that are direct access to the Mount St. Francis Retreat Center.</i>	

GRANT

ORGANIZATION

GRANT

Jewish Hospital and St. Mary's Foundation	\$13,000.00
<i>To provide a funding match for replacing an aging mini van which includes a lift mechanism and safety restraints. The van provides free transport to and/or from Southern IN Rehab Hospital.</i>	
Junior Achievement of Kentuckiana, Inc.	\$15,000.00
<i>To aid in the funding of the JA Finance Park which will serve public and private middle school students to address the staggering lack of financial literacy.</i>	
New Albany Housing Authority	\$15,000.00
<i>To aid in funding the Public Housing Youth Services, Interim Programming for activities for at-risk youth and their residing at five public housing sites after school, weekends, and summer break.</i>	
New Directions Housing Corp. Repair Affair	\$15,000.00
<i>To help fund Repair Affair for thirty disabled homeowners of low income through the Neighborhood Impact program leveraging volunteer labor, skill and community sponsorship.</i>	
Hispanic Ministry of New Albany	\$18,000.00
<i>To help fund the completion of the certification process in CLINIC, purchase the reference materials and software needed, and provide more staff training.</i>	
Children's Academy of New Albany	\$20,000.00
<i>To fund a project to increase the reading comprehension levels of 1st -3rd grade students by utilizing speech-recognition technology to provide computer-based, 1-on-1 tutoring using repeated readings for guided oral reading practice.</i>	
Floyd County Maternal & Child Health Center	\$20,000.00
<i>To help fund a prenatal and family planning program in an effort to offset costs to provide high quality services to the residents of Floyd County.</i>	
Ivy Tech Community College SI	\$20,000.00
<i>To purchase 26 computers, a printer and 2 smart podiums for the new business school.</i>	
Paul Ogle Cultural and Community Center	\$20,000.00
<i>To provide ticket subsidy for Floyd County school children to attend professional and educational art performances, as well as subsidizing family-oriented programming.</i>	
Purdue College of Technology	\$20,000.00
<i>To purchase the first 10 Macintosh computers, and associated software, to develop the advanced computer graphics laboratory for our New Albany-based Purdue students and programs.</i>	
St. Paul's Episcopal Church	\$20,000.00
<i>To partially fund the replacement of commercial grade appliances in the Carriage House used by Shepherd's Kitchen meal ministry and numerous community outreach ministries.</i>	
TOTAL	\$350,563.00



Scholarships 2008

As part of its mission to improve the quality of life of Southern Indiana residents, the Horseshoe Foundation sponsors and awards several scholarships that focus on financially challenged students to open the doors to education. During its decade of existence, the Foundation has increased the number of scholarships available to reach further into the community. Scholarships are renewable and pay \$8,000 over four years of study.

Requirements for the scholarships include a “C” average or better in high school, a solid school record, good attendance and good citizenship. Scholarship recipients must enroll in an accredited, post-secondary educational or vocational institution.

“Education is absolutely critical to becoming a productive member of society,” said New Albany Mayor Doug England, vice president of the Board of the Horseshoe Foundation. “It opens doors for careers and helps a person better understand and function in society. What we hope to see our scholars do is obtain their education and stay with us, becoming leaders in our communities.”

The Foundation is particularly proud to have two new scholarships named for prominent members of the community. Dr. John E. Reisert Scholarship at Indiana University Southeast honors Dr. Reisert for his commitment to the community, including serving as a founding board member, his leadership as a public servant, and community philanthropist. Awarded annually, the four-year, full-tuition scholarship benefits a non-traditional student. Candace Duke was the first scholarship recipient. She received the award through IU Southeast Office of Financial Aid and scholarship committee. Duke is finishing her first year at IUS and is a general studies major and hopes to work with children and families. The second recipient of the Reisert Scholarship is Jana Morgan. Jana is studying English Literature and plans to teach literature and writing at the college level.

Also in 2008, the Foundation added an endowed scholarship at Spalding University to honor Judy Genovese Hess, a founding board member. This scholarship will be awarded for the first time in 2009.

Scholarships from the foundation in 2008 helped open the door to education for 201 Floyd County youth, a large impact for a foundation to make on the lives of young people. New scholarships to 2008 graduates were awarded in the following amounts to students at the schools listed.



New Albany High School, 24 scholarships: \$192,000

Charnette Batey	Indiana University
Walter Baynard V	Ivy Tech State College
Madeline Bruker	Indiana University
Toni Carroll	Indiana State University
Rachel Elkins	Johnson & Wales
Karri Ferguson	Brigham Young University
Kierstin Hall	Indiana University Southeast
Ashleigh Holcomb	Purdue University
Alexandra Kraft	Indiana University Southeast
Tyler Lang	Indiana University Southeast
Matthew Lynch	University of Louisville
Julia McCormick	Spencerian College
Hillary McLean	Indiana University Southeast
Evan Nelson	Indiana University
Caitlyn Perry	Indiana University
Meagan Plaiss	Indiana University Southeast
Carmen Ramirez	Ivy Tech State College
Kyle Ratliff	Marian College
Craig Reeder	Indiana Institute of Technology
Janee Steele	University of Louisville
Ivan Rodriguez	Vincennes University
Stephanie Sands	Indiana University Southeast
Spencer Shannon	University of Louisville
Savannah Stonecipher	Purdue University
Jenise Wehmiller	Indiana University Southeast
April Wiggington	Indiana University Southeast
Ryan Wirth	University of Louisville

Providence High School (Floyd County residents), 4 scholarships: \$32,000

Sarah Barnes	Auburn University
Jessica Colin	University of Louisville
Zachary Ernstberger	Purdue University
Joseph Fernandez, Jr.	Indiana University

Small Business Revolving Loan Fund

Floyd Central High School, 23 scholarships: \$184,000

Morton Scott
Jordan Stevens
Leslie Spitznagel
Britney Camp
Olivia Perkins
Marcus Keypley
Erika Van Bree
Kelsey Wisman
Michael Petty
Carly Lescinski
Brandon Barger
Lindsay Lambert
Allyson Bezy
Emma LaDuke
Alisha Williams
Courtney McKinley
Cheyne Schuchardt
Brittany Ragains
Ruth Satterly
Krista Kaelin

Ivy Tech State College
Indiana University
Indiana University
Indiana University Southeast
University of Louisville
University of Louisville
Indiana University Southeast
Indiana University Southeast
Indiana University Southeast
Western Kentucky University
Vincennes University
Indiana University Southeast
Indiana University Southeast
Indiana University Southeast
Indiana University Southeast
Indiana University Southeast
Indiana University Southeast
Indiana University Southeast
Ivy Tech State College

Students are strongly encouraged to apply for the Horseshoe Foundation Scholarships. For more information, please contact a guidance counselor at the student's school.



Opening doors for business opportunities in Floyd County is one of the ways that the Horseshoe Foundation seeks to bolster the local economy. The Foundation formed a Small Business Revolving Loan Fund in 2008 to give financing to small business owners wanting to expand. Applications are regularly being reviewed for loans from this fund.

The Horseshoe Foundation of Floyd County Small Business Revolving Loan Fund will assist emerging private businesses in expanding operations and increasing or retaining employees. The fund is capitalized by \$250,000 from the Horseshoe Foundation and administered by One Southern Indiana, which is the economic development and Chamber of Commerce organization for Clark and Floyd counties.

For consideration, businesses must be located or plan to locate in Floyd County and have been established a minimum of two years in business. Applicable business experience of at least two years will also be considered. An eight-member Revolving Loan Fund Review Committee consisting of members from the boards of directors of both the Horseshoe Foundation and One Southern Indiana will evaluate loan applications and determine funding decisions.

Members of the Small Business Revolving Loan Fund Committee

Mr. Ryan Hammer, Chair
Mr. Kevin Zurschmiede
Mr. Jerrol Miles
Mr. Richard Robinson
Mr. D. Keith Pulliam
Ms. Le Anne Kruer Scott
Ms. Lisa Brooking
Mr. Michael Dalby
Ms. Kathleen Crowley, One Southern Indiana Staff
Mr. Jerry Finn, Foundation Executive Director

Loan amounts will range from \$5,000 to \$50,000 with a maximum interest rate less than the prime rate of interest. Maximum terms of loans are 10 years for land and building loans, five years for equipment loans, and two years for working capital loans.

For more information contact Kathleen Crowley at One Southern Indiana at (812) 945-0266.

Foundation History

Grantmaking: In the fall of 2000, the Foundation was ready to make an impact and announced its first round of grants. Since that time, the foundation has continually increased funds given to charitable organizations in the biennial grant cycles. To date, the Foundation has given \$5,385,261 to non-profits through the biennial grant cycles.

Scholarships: In the spring of 2002, the Foundation decided to invest in young people, one of our community's greatest assets. Encouraging post secondary education for those students who work hard but might not have the resources to continue their education was a direction chosen by the foundation trustees. \$100,000 was awarded in scholarships that first year. In the spring of 2003 the board expanded the scholarships

to renewable, four year gifts worth \$8,000 per student. Scholarships valued at \$1,915,000 have been awarded through 2008.

Major Initiatives: The Foundation made history in the fall of 2002 with a commitment to a major community initiative by pledging \$1 million a year for twenty years to the Scribner Place-YMCA project. Over time several other major grants were announced and in 2007, the first Major Grants initiative was announced. So far, \$9,235,000 has helped shape the community through major grants.

The Horseshoe Foundation of Floyd County exists to provide funds to improve the quality of life for New Albany and Floyd County communities and citizens.



Jerry K. Finn
Executive Director



Rose Schillmiller
Administrative Manager

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