



STORIES OF SCHOLARSHIP



HORSESHOE[®]
FOUNDATION
OF FLOYD COUNTY

2017 ANNUAL REPORT

STORIES OF SCHOLARSHIP

Education is the great equalizer and lives are transformed with education and skills. For that reason, fifteen years ago, the Board of Directors of the Horseshoe Foundation made a commitment to a scholarship program that would change the lives of many high school graduates from our community. Since that time, over 750 students have been recognized as Horseshoe Foundation scholars and have received scholarships over four years for post-secondary learning. They have become dentists, chefs, mechanics, architects, engineers, bankers, nuclear physicists, computer programmers, cosmetologists, and the list goes on. Most importantly, they received an opportunity to follow their dream...one that would have been very difficult without the financial support as a Horseshoe Foundation scholar.

The Foundation's scholarship program allows students to attend any accredited school or certification program. Each year over 25 post-secondary institutions receive our scholars, but the top recipients usually include IU Southeast, Indiana University, U of L, Purdue, and Ball State. In total, \$6,800,000 has been provided to students to encourage attainment of a college degree or trade/vocational certification. None of these scholarships would be possible without the generosity of Horseshoe Southern Indiana, our sole benefactor.

To see how Foundation scholarships are changing the lives of so many young adults in our community, check out the videos on www.horseshoefoundation.org.

For all that Horseshoe Southern Indiana has done for our community; we have the deepest gratitude and want to share that appreciation in this 2017 Annual Report.



FOUNDATION STAFF



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INNOVATIVE PHILANTHROPY

Innovative trends in philanthropy across the country provide ideas to benefit our community. Many concepts allow the Foundation to do good work in the community without depleting critical assets. Several of these programs include the Kiva Loan program and the Small Business Revolving Loans.

Kiva Zero Interest Loans: Small businesses development and growth form the cornerstone of economic development in any community. The Horseshoe Foundation provides matching funds to Kiva loans, an innovative crowd-funding program to match small business peer-to-peer loans at zero percent interest in Floyd County. To date, eight loans have been matched with Foundation funds. Details on loan applications available at Kiva.org

Small Business Revolving Low Interest Loans help small businesses expand operations and increase or retain employees in Floyd County. The low interest loan fund is a partnership with One Southern Indiana and SISBDC. \$2,475,000 has been loaned to 54 small businesses to date. Contact Elizabeth Baxter at One Southern Indiana, (812) 945-0266 or the Horseshoe Foundation for information.

Scribner Place II Initiative: In spring of 2017, the Horseshoe Foundation made a commitment to \$5 million in projects that will have a positive impact on quality of place for Floyd County residents and businesses. It includes additional funding for the Ohio River Greenway, façade restoration in the historic downtown, and streetscape improvements.

Ohio River Greenway: Construction will be complete in spring 2018 on the 8th Street to East 18th Street segment of the Greenway walking and bicycle path. The bridge over Silver Creek will be complete in the summer of 2018, finally connecting the three communities of New Albany, Clarksville, and Jeffersonville. A new City park on the west side of the greenway will provide a beautiful natural area taking the Greenway to Falling Run Creek. The Loop Island Wetlands will add incredible opportunities for nature lovers to enjoy walking, wildlife, flora and fauna! The potential for economic impact when the Greenway is completed is tremendous and anxiously awaited by the community!

Façade Grants: To continue the energy of revitalization of downtown New Albany, the Foundation and City collaborated on a façade renewal project for the historic downtown district. Twenty-six buildings owners have received pledges of \$1 million. Owners must cover 25% of the restoration costs and a grant will cover the other 75%. Spring of 2018 will bring lots of activity downtown for façade restoration.

Downtown Streetscapes: Market Street between State and Bank as well as State Street between Market and Main will be updated to enhance the esthetics and walkability of the city. The renewed streetscapes will add to the improved look for the historic downtown district. \$1 million has been allocated to this work.

TRADITIONAL PHILANTHROPY

Grants: Spring and fall grant cycles provided \$752,000 for charitable organizations which benefit Floyd County residents. Funding through the biennial grant cycles provided funds for 74 charitable organizations. The grant application deadlines are March 31st and August 31st each year. Grant guidelines and our on-line application are on our website, www.horseshoefoundation.org, as well as lists of the 2017 grants that were awarded.

Blessings in a Backpack is a community partnership for elementary age children who might not have enough food on weekends. \$35,000 was committed by HFFC of the \$120,000 needed to help feed over 2,000 children every weekend during the school year. To give to this worthy cause or for more information, go to blessingsinabackpackfloydcounty.org.



The Imagination Library Partnership with the NA-FC Education Foundation encourages childhood literacy by helping provide free books in the homes of all young Floyd County children registered for the books.

- The program delivered 41,809 books to children across Floyd county in 2017
 - An average of 3,484 children received books each month
 - Since launched in 2009, a grand total of 260,861 books have been delivered to over 8,000 children.
- Floyd County children from birth to five years old who are not yet registered for this program, can sign up at www.imaginationlibrary.com

Southern Indiana Mentoring Partnership is working to increase the number of mentors available to help children succeed in life. The Foundation has provided leadership and funding to help increase the number of mentors for children who need positive role models who care for them. Those interested in helping mentor a child can sign up at abetterhour.org or SIMentoring.org.

Eagle Scout Gold Award Grants: Each year, Girl or Boy Scouts working to complete their Gold Award

or Eagle Scout designation are encouraged to apply for a \$250 grant to help finance their projects. The scouts raise the remaining funds for their project and do all the work. Contact the Foundation for information.



Independence Day Fireworks: The Horseshoe Foundation sponsored the Independence Day concerts and fireworks on the Riverfront. This beautiful venue provided the perfect backdrop for thousands in the community to relax and celebrate the national holiday.

Scribner Place YMCA: The Foundation made its fifteenth payment of \$1,000,000 in 2017 to cover the cost of constructing the Floyd County Branch of the YMCA with \$5,000,000 remaining. The Y is the signature project of the Foundation to date. The transformation and impact the Y has had on the economic development of downtown New Albany was one of the goals of this project.



SCHOLARSHIPS FROM THE FOUNDATION IN 2017 helped hundreds of Floyd County graduates continue their college or vocational education.



22 scholarships:

Floyd Central
High School

\$220,000

25 scholarships:

\$250,000

New Albany
High School



Providence
High School
(Floyd County
residents),

3 scholarships:

\$30,000

1 scholarship:

\$10,000

Community
Montessori
(Floyd County
residents),

In addition, the Foundation funds the Dr. John E. Reisert Scholarship at Indiana University Southeast and the Judy Genovese Hess Scholarship at Spalding University.

Funds received from Horseshoe Southern Indiana in 2017:

\$2,687,668

Gifts to the Community in 2017:

\$2,760,000

Grants: \$789,885 Scholarships: \$463,076
Sponsorships: \$30,700 Major Grants: \$1,460,000

\$42.4 MILLION

given to the community since the Foundation's inception

\$59.7 MILLION

received from Horseshoe Southern Indiana since 1999

FINANCIALS

Current Assets:

Cash & cash equivalents.....	\$ 1,916,646
Investments.....	\$ 30,232,935
Contribution Receivable.....	\$ 512,931
Office/Equipment.....	\$ 2,185
Total Assets.....	\$ 32,664,697
Total Current Liabilities.....	\$ 8,720,729
Unrestricted Net Assets.....	\$ 23,943,968
Total Liabilities & Net Assets.....	\$ 32,664,697

FOUNDATION BOARD OF DIRECTORS



Mr. Mark
Seabrook
President



Mayor
Jeff Gahan
Vice-president



Ms. Judy Hess
Secretary



Mr. Brad Seigel
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Ms. Renee
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Aebersold



Mr. Matt Nash

FOUNDATION VOLUNTEERS

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Mr. Walter Baynard
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Ms. Trudy Betourne
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Ms. Diane Murphy
Mr. Gene Price
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