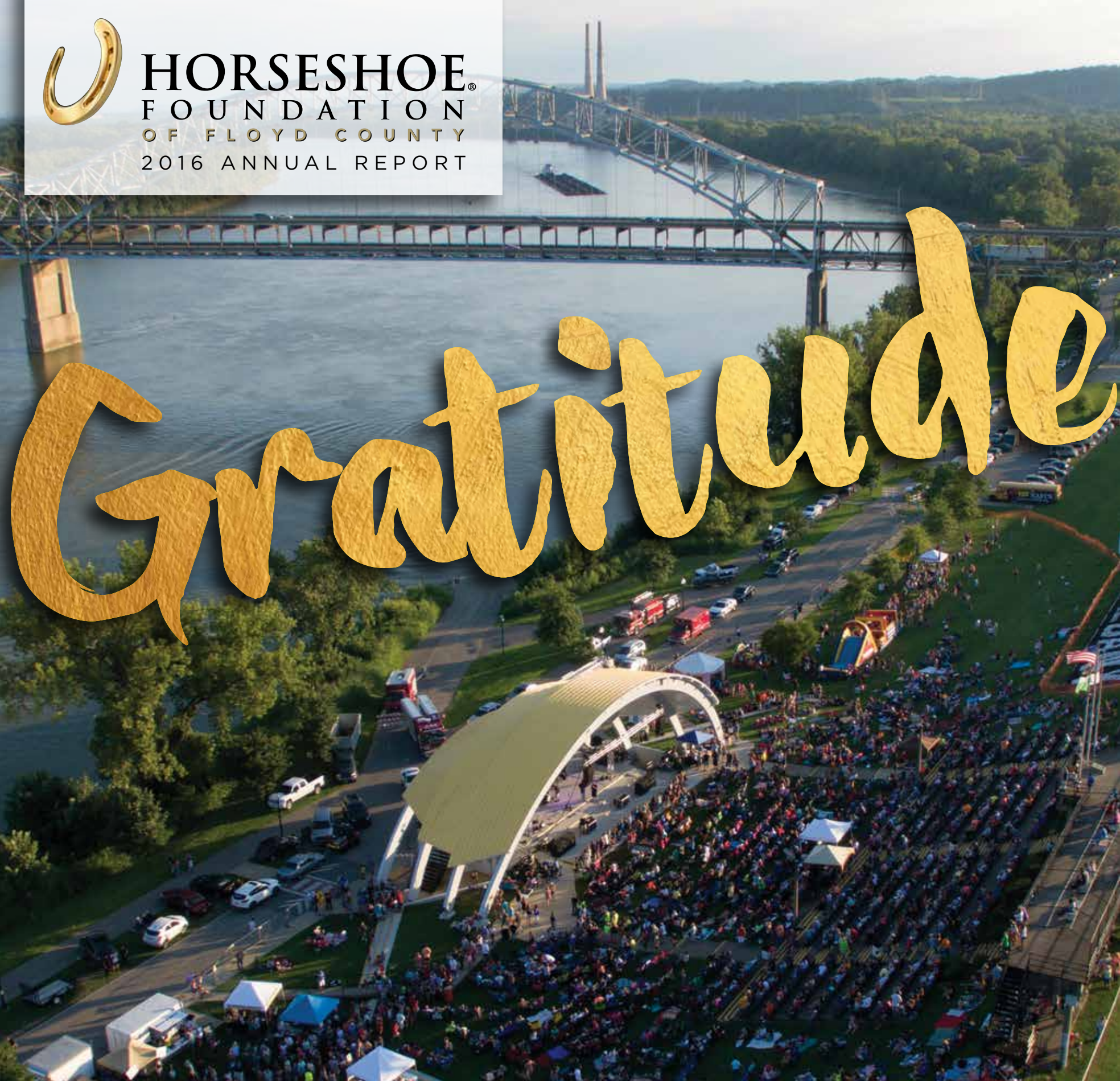




HORSESHOE[®]
FOUNDATION
OF FLOYD COUNTY
2016 ANNUAL REPORT

Gratitude





HORSESHOE[®] FOUNDATION OF FLOYD COUNTY

Gratitude

How do you adequately express gratitude for \$56.5 million of contributed funds? To our sole benefactor, Horseshoe Southern Indiana Casino, it just seemed appropriate to focus our annual report on our gratitude for their continued generous gifts.... gifts that go far beyond the financial support they provide that allows us to do our philanthropic work. The time and talent Horseshoe Southern Indiana gives to the community is as impressive as the treasure that is given.

The Casino gives at this generous level because it is what the casino leadership volunteered to do when they first came to Southern Indiana. Nowhere else in Indiana is there a casino that contributes as much.

The personal giving of time and talent by company leadership and team members is something that few people see but makes a huge difference in the quality of life for Southern Indiana. In this report, you will find accountability for the foundation's philanthropy for 2016. Most importantly, you will learn firsthand through a few stories of ways Horseshoe Southern Indiana brings time, talent, and leadership to our community and charitable organizations.

For all that Horseshoe Southern Indiana has done for our community; we have the deepest gratitude and want to share that appreciation in this 2016 Annual Report.

Foundation Staff



Jerry K. Finn
Executive
Director



**Rose
Schillmiller**
Program
Director

Horseshoe Foundation of Floyd County

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Foundation Board Of Directors



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Secretary



Mr. Brad Seigel
Treasurer



**Ms. Renee
Nadeau**



**Mr. David
Aebersold**



Mr. Bob Caesar

Foundation Volunteers

Grants Committee:

Dr. Johnny Alse	Ms. Kathy Copas	Mr. Adam Naville
Mr. Chase Applegate	Mr. Jim Green	Ms. Brittany Pennington
Mr. Walter Baynard	Mr. Max Guenther	Ms. Letty Salazar
Mr. John Belski	Mr. Todd Harrett	Mr. Brandon Smith
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Mr. Tyler Bliss	Ms. Lise Kruer	Mr. Tim Tomes
Ms. Emily Carter- Essex	Mr. Pako Martin	Ms. Amelia Williams
	Ms. Connie Minich	

Investment Committee:

Mr. Brad Seigel - <i>Chair</i>	Ms. Diane Murphy
Mr. Bob Caesar	Mr. Gene Price
Mr. Robert Eichenberger	Ms. Leslie Vidra
Ms. Barbara Geltmaker	Mr. John Waggoner
Mr. Norm Melhiser	

Small Business Revolving Loan Committee:

Dr. Al Knable - <i>Chair</i>	Mr. Madison Hammen
Mr. David Aebersold	Mr. D. Keith Pulliam
Ms. Elizabeth Baxter - <i>One Southern Indiana Staff</i>	Ms. Julie Rigrish - <i>ISBDC Staff</i>
Ms. Lisa Brooking	Mr. Richard Robinson
Mr. Jerry Finn	Ms. Le Anne Kruer Scott
Mr. Matt Hall	Mr. Brad Seigel

Traditional Philanthropy

Blessings in a Backpack is a community partnership for elementary age children who might not have enough food on weekends. \$35,000 was committed by HFFC of the \$120,000 needed to help feed over 2,000 children every weekend during the school year. To give to this cause or for more info, go to BlessingsInABackpackFloydCounty.org.

The Imagination Library Partnership with the NA-FC Education Foundation encourages childhood literacy by helping provide free books in the homes of all young Floyd County children registered for the books.

- The program delivered 41,809 books to children across Floyd county in 2016
- An average of 3,484 children received books each month
- Since launched in 2009, a grand total of 260,861 books have been delivered to over 8,000 children.
- Floyd County children from birth to five years old who are not yet registered for this program, can sign up at www.imaginationlibrary.com

New Albany Little League: The final pledge payment was made on the soon-to-be-built New Albany Little League Fields that will be a major asset of the Floyd County Kevin Hammersmith Memorial Park on north Charlestown Road. The \$250,000 gift will ensure the Little League will have great fields to continue to shape champions!

Southern Indiana Mentoring Partnership is working to increase the number of mentors available to help children succeed in life. The Foundation has provided leadership and funding to help increase the number of mentors for children who need positive role models who care for them. Those interested in helping mentor a child can sign up at abetterhour.org, or SIMentoring.org.



Eagle Scout Gold Award Grants

Each year, Girl or Boy Scouts working to complete their Gold Award or Eagle Scout designation are encouraged to apply for a \$250 grant to help finance their projects. The scouts raise the remaining funds for their project and do all the work. Contact the Foundation for information.



Ohio River Greenway

Construction began on the 8th Street to East 18th Street segment of the Greenway. The potential for economic impact when the Greenway is completed is tremendous and anxiously awaited by the community!

Independence Day Fireworks

The Horseshoe Foundation sponsored the Independence Day concerts and fireworks on the Riverfront. This beautiful venue provided the perfect backdrop for thousands in the community to relax and celebrate the national holiday.



Scribner Place YMCA

The foundation made its fourteenth payment of \$1,000,000 in 2016 to cover the cost of constructing the Floyd County Branch of the YMCA with \$6,000,000 remaining. The Y is the signature project of the Foundation to date. The transformation and impact the Y has had on the economic development of downtown New Albany was one of the goals of this project.

Economic Development



The Horseshoe Foundation looks for innovative trends in philanthropy across the country, which allows the Foundation to do good work in the community without depleting critical assets. Several of these programs include:

Kiva Zip: Small businesses and a spirit of entrepreneurship form the cornerstone of economic development in any community. The Horseshoe Foundation provides matching funds to Kiva Zip, an innovative crowd-funding program to match small business peer-to-peer loans at zero percent interest in Floyd County. To date, six loans have been matched with Foundation funds.



Small Business Revolving Loan helps small businesses expand operations and increase or retain employees in Floyd County. The low interest loan fund is a partnership with One Southern Indiana and ISBDC. \$1,980,000 has been loaned to 45 small businesses to date. Contact Elizabeth Baxter at One Southern Indiana, (812) 945-0266 or the Horseshoe Foundation for information.

\$40.1 million

given to the community since the Foundation's inception

\$56.5 million

received from Horseshoe Southern Indiana since 1999



Scholarships from the Foundation in 2016 helped 204 Floyd County graduates continue their college or vocational education. In total, \$6,140,000 has been provided to students to encourage attainment of a college degree or trade/vocational certification.

- Floyd Central High School, 22 scholarships: \$220,000
- New Albany High School, 25 scholarships: \$250,000
- Providence High School (Floyd County residents), 3 scholarships: \$30,000
- Community Montessori (Floyd County residents), 1 scholarship: \$10,000

In addition, the Foundation funds the Dr. John E. Reisert Scholarship at Indiana University Southeast and the Judy Genovese Hess Scholarship at Spalding University.

Funds received from Horseshoe Southern Indiana in 2016:

\$2,421,123

Gifts to the Community in 2016:

\$2,964,000

Grants: \$752,000

Sponsorships: \$35,775

Scholarships: \$450,190

Major Grants: \$1,700,000



Grants

Spring and fall grant cycles provided \$752,000 for charitable organizations which benefit Floyd County residents. Funding through the biennial grant cycles provided funds for 74 charitable organizations. The grant application deadlines are March 31st and August 31st each year. Grant guidelines and our on-line application are on our website, www.horseshoefoundation.org, as well as lists of the 2016 grants that were awarded.

Financials

Current Assets:

Cash & cash equivalents	\$ 1,939,333
Investments	\$ 26,126,893
Contribution Receivable	\$ 492,933
Office/Equipment	\$ 3,128
Total Assets	\$ 28,562,287

Total Current Liabilities..... \$ 9,824,174

Unrestricted Net Assets \$ 18,738,113

Total Liabilities & Net Assets \$ 28,562,287