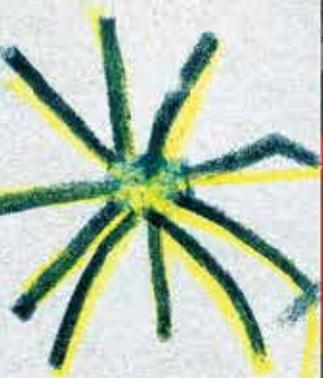




HORSESHOE[®]
FOUNDATION
OF FLOYD COUNTY
2015 ANNUAL REPORT

CELEBRATING PHILANTHROPY





HORSESHOE FOUNDATION OF FLOYD COUNTY



Actions speak louder than words. But occasionally the words are good to hear. In 2015, The Horseshoe Foundation received the Philanthropist of the Year Award from the Louisville Association of Fundraising Professionals. The Foundation's Board has always been committed to making sure the Foundation's assets are doing good work in the community. This recognition from the metro area confirms we are living out that commitment!

Our 2015 annual report details the scope of the work of the Horseshoe Foundation as well as several of our creative ventures. We are proud of the traditional ways we have helped our community as well as the innovative ways. And we are so grateful to the Horseshoe Southern Indiana team and the funding received that allows us to do great philanthropic deeds. We look forward to continuing this good work forever!



Dear Horseshoe Foundation,
Thank you for donating our blue folders. They are helping us take home books to read each night! We are thankful for your help!
Love,
Mrs. Walsh's Kindergarten Class

FOUNDATION BOARD OF DIRECTORS



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Dr. Al Knable

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Executive Director



Rose Schillmiller
Program Director

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Mr. Tyler Bliss	Mr. Jason Lopp	Mr. Tim Tomes
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Ms. Le Anne Kruer Scott
Mr. Madison Hammen
Mr. Jerry Finn
Mr. Matt Hall - One Southern Indiana
Ms. Wendy Dant Chesser - One Southern Indiana
Ms. Lisa Brooking - ISBDC

INNOVATIVE PHILANTHROPY

The Horseshoe Foundation looks for innovative trends in philanthropy across the country which allows the Foundation to good work in the community without depleting critical assets. Several of these programs being implemented include:

Kiva Zip: Small businesses and a spirit of entrepreneurship form the cornerstone of economic development in any community. The Horseshoe Foundation provided **\$25,000** to Kiva Zip, an innovative program to match small business peer-to-peer loans at zero percent interest in Floyd

County. Kiva Zip, the micro-lending, crowd funding platform is relatively new to southern Indiana and the metro area. This provides another economic development tool for entrepreneurs and those starting or expanding businesses seeking an alternative to traditional loans. To date five loans have been matched. To apply for a zero interest Kiva Zip loan go to: Zip.Kiva.org/borrow.

Small Business Revolving Loan: This innovative fund helps small businesses expand operations and increase or retain

employees in Floyd County. The low interest loan fund is a partnership with One Southern Indiana, and is designed to react quickly to the needs of business in the community.

- **\$1,600,000** has been loaned to small businesses to date.
- **40** small business loans have been approved.

For more information contact One Southern Indiana at (812) 945-0266 or the Horseshoe Foundation at (812) 945-4332.



TRADITIONAL PHILANTHROPY

Blessings in a Backpack is a community partnership ensuring that Floyd County is a "hunger free zone" for elementary age children who might not have enough food on weekends. **\$35,000** was committed by HFFC in 2015 to help cover the cost of food sent home with students every weekend during the school year who qualify for free and reduced lunch. Food for a year costs \$80 for a child in need. Over 2,000 children received food every weekend during the school year because of this worthwhile program. To give to this cause or for more info, go to blessingsinabackpackfloydcounty.org.

The Imagination Library Partnership with the NA-FC Education Foundation encourages childhood literacy by helping provide free books in the homes of all young Floyd County children registered for the books. Imagination Library hit a new enrollment record: **3,438** children received books in December 2015.

The program delivered **39,960** books to children across Floyd county in 2015

- An average of **3,330** children received books each month
- **1,273** new children were added to the registration list to receive monthly books
- Since launched in 2009, a grand total of **222,516** books have been delivered to **7,895** children.

Floyd County children from birth to five years old who are not yet registered for this program, can sign up at www.imaginationlibrary.com

New Albany Little League: The Foundation joined in the groundbreaking of the soon-to-be-built New Albany Little League Fields which will be a major asset of the Floyd County Kevin Hammersmith Memorial Park on north Charlestown Road. The **\$250,000** gift will ensure the Little League will have great fields to continue to shape champions!

Southern Indiana Mentoring Partnership is working to increase the number of mentors available to help children succeed in life. The Foundation has been a lead agent in this initiative; providing leadership and funding to get the work started. Those interested in helping mentor a child can sign up at abetterhour.org, or SIMentoring.org.

Eagle Scout and Gold Award Grants: Each year, Girl or Boy Scouts working to complete their Gold Award or Eagle Scout designation are encouraged to apply for



a **\$250** grant to help finance their projects. Since 2012, fourteen project have been funded. The scouts raise the remaining funds for their project and do all the work.

The diverse Scout projects include a variety of community

work: Marble Mosaic Sidewalk repair, developed butterfly gardens, built pergolas, cleared overgrown pioneer cemeteries and repaired ancient headstones, built a deck that overlooks a small nature viewing pond on the Universal path at O'Bannon Woods State Park, put together Kits for Kids to be distributed by Child Protective Services for children being removed from abusive homes, and constructed a fence around the Potter's Field Cemetery in Community Park.

Ohio River Greenway: The first payment of **\$200,000** of a five year pledge of **\$1,000,000** was made in 2015 to the Greenway project. The segments waiting to be constructed include: 8th Street to East 18th Street, Sherman Minton Bridge to West 10th Street, and the K&I Bridge Approach. The potential for economic impact when the Greenway is completed is tremendous and anxiously awaited by the community!

Community Park Tennis Courts:

The eleven tennis courts at Sam Peden Community Park were resurfaced with help from a Foundation major grant of **\$60,000** to the Floyd County Parks Department. The courts look like the U.S. Open courts now that it is all done and have received rave reviews from the community.

Independence Day Fireworks: The Horseshoe Foundation sponsored of the New Albany & Floyd County Independence Day concerts and fireworks on the Riverfront. This beautiful venue provided the perfect backdrop for thousands in the community to relax and celebrate this national holiday.



Scribner Place YMCA: The foundation made its thirteenth payment of **\$1,000,000** to cover the cost of constructing the Floyd County Branch of the YMCA with **\$7,000,000** remaining at the end of 2015. Without a doubt, the Y is the signature project of the Foundation to date. The transformation and impact the Y has had on the economic development of downtown New Albany has been a game changer for the community.



GRANTS

Spring and fall grant cycles provided **\$652,000** for charitable organizations which benefit Floyd County residents. Funding through the biennial grant cycles provided funds for **74** charitable organizations. The grant application deadlines are March 31st and August 31st each year. Grant guidelines and our on-line application are on our website, www.horseshoefoundation.org, as well as lists of the 2015 grants that were awarded.



FINANCIALS

Current Assets:



Cash & cash equivalents.....	\$ 2,087,180
Investments.....	\$ 24,181,267
Contribution Receivable.....	\$ 531,403
Office/Equipment.....	\$ 1,876
Total Assets	\$ 26,801,726
Total Current Liabilities.....	\$ 6,742,157
Unrestricted Net Assets	\$ 20,059,569
Total Liabilities & Net Assets	\$ 26,801,726

\$36.5 MILLION

given to the community
since the Foundation's inception

\$54.4 MILLION

received from Horseshoe
Southern Indiana since 1999

Funds received from Horseshoe
Southern Indiana in 2015:
\$2,621,123

Gifts to the Community
in 2015: **\$2,964,000**

Grants: **\$652,000**

Sponsorships: **\$35,775**

Scholarships: **\$450,190**

Major Grants: **\$1,850,000**



SCHOLARSHIPS

Scholarships from the Foundation in 2015 helped 204 Floyd County graduates continue their college or vocational education. In total, **\$5,600,000** has been provided to students to encourage attainment of a college degree or trade/vocational certification.

Floyd Central High School,
21 scholarships: **\$210,000**

New Albany High School,
26 scholarships: **\$260,000**

Providence High School (*Floyd County residents*),
3 scholarships: **\$30,000**

Community Montessori (*Floyd County residents*),
1 scholarship: **\$10,000**



Horseshoe Foundation of Floyd County

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www.HorseshoeFoundation.org

In addition, the Foundation funds **The Dr. John E. Reisert Scholarship** at **Indiana University Southeast** and the **Judy Genovese Hess scholarship** at **Spalding University**.